



GRUPO MEXICO SUCCESSFULLY CONCLUDES THE RESTRUCTURING OF ASARCO

MEXICO CITY. DECEMBER 9, 2009 – GRUPO MÉXICO, S.A.B. de C.V. (“GRUPO MÉXICO” – BMV: GMÉXICOB) ANNOUNCES THAT TODAY THE RESTRUCTURING OF ASARCO HAS BEEN SUCCESSFULLY COMPLETED, ENDING THE CHAPTER 11 PROCESS UNDERGONE BY THE COMPANY.

TODAY GMÉXICO MADE A CASH CONTRIBUTION OF US\$720 MILLION AND SECURED FINANCING FOR US\$1.500 BILLION TO MAKE TOTAL CONTRIBUTION TO ASARCO FOR US\$2.200 BILLION, AND WITH ASARCO’S AVAILABLE CASH, A US\$3.630 BILLION PAYMENT WAS MADE TO CREDITORS. A US\$280.0 MILLION PROMISSORY NOTE WAS ALSO DELIVERED TO THE ASBESTOS CREDITORS, FOR A TOTAL INVESTMENT OF US\$3.910 BILLION.

WITH THIS INVESTMENT, ASARCO WILL SATISFY IN FULL ALL CLAIMS PRESENTED DURING THE CHAPTER 11 PROCESS, WHICH INCLUDE THE ENVIRONMENTAL LIABILITIES ON PAST OPERATIONS, THE ASBESTOS LIABILITIES, THE FINANCIAL LIABILITIES (INCLUDING THE ASARCO NOTES AND INTERESTS) AND THE FISCAL LIABILITIES, CONFIRMING THE COMPANY’S COMMITMENT TO THE ENVIRONMENT.

ON SUCCESSFULLY CONCLUDING THE ASARCO CHAPTER 11 PROCESS, GMÉXICO WILL CONTINUE, AS OF TODAY, ITS ASARCO OPERATIONS AS NORMAL UNDER THE FULL CONTROL OF GMÉXICO, FREE OF ENVIRONMENTAL CONTINGENCIES AND LIABILITIES FROM PAST OPERATIONS. ASARCO HAS SIGNIFICANT MINING ASSETS, SUCH AS THE RAY, MISSION, AND SILVER BELL MINES IN ARIZONA, AND IMPORTANT REFINING AND SMELTING PLANTS IN AMARILLO, TEXAS AND HAYDEN, ARIZONA.

This report contains certain forward-looking statements that are subject to risks and uncertainties to actual results that may be significantly different from those expressed. Many of these risks and uncertainties are related to risk factors that Grupo Mexico can not control or estimate precisely, such as future market conditions, metal prices, behavior of other market participants and actions of government regulators, also described in detail in the annual report of the Company. Grupo Mexico does not assume any obligation to publish a review of this forward-looking information to reflect events or circumstances that occur after the date of this report.