



## **AMERICAS MINING CORPORATION FILES REORGANIZATION PLAN TO PROTECT IT'S INTEREST IN ASARCO**

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MEXICO CITY. MAY 18, 2009 – GRUPO MÉXICO, S.A.B. DE C.V. (“GRUPO MÉXICO” – BMV: GMÉXICOB) TODAY ANNOUNCES THAT THE AMC PLAN OFFERS AN ECONOMIC VALUE SUPERIOR TO THE VEDANTA OFFER AND HAS THE FULL SUPPORT OF ASARCO'S ASBESTOS CREDITORS.

AMERICAS MINING CORPORATION, (AMC”), A SUBSIDIARY OF GRUPO MEXICO S.A.B. DE C.V. (GMEXICO), FILED ITS REORGANIZATION PLAN FOR ASARCO ON MAY 15, 2009 TO RETAIN FULL EQUITY INTEREST IN ITS WHOLLY-OWNED INDIRECT SUBSIDIARY, ASARCO LLC.

UNDER THE TERMS OF THE PLAN, WHICH WAS FILED IN CONNECTION WITH ASARCO'S CHAPTER 11 PROCEEDING, AMC IS OFFERING A TOTAL CONSIDERATION OF MORE THAN \$1.6 BILLION, INCLUDING \$1.3 BILLION IN CASH AND A \$250 FULLY-COMMITTED ONE-YEAR LOAN TO ASARCO.

THE GMÉXICO PLAN IS SUPERIOR TO THAT OFFERED BY INDIA-BASED VENDANTA, WHOSE PLAN OFFERS \$1.1 BILLION IN CASH AND A NON-INTEREST BEARING SO-CALLED “COPPER NOTE” ON 9 YEARS, WHICH VENDANTA VALUES AT \$200 MILLION, BACKSTOPPED ONLY BY A \$100 MILLION LETTER OF CREDIT, WHILE THE GMÉXICO PLAN AGREED TO WITH THE ASBESTOS CREDITORS, WILL DEPOSIT US\$1.3 BILLION IN AN ESCROW ACCOUNT.

IN ADDITION TO THE SUPERIOR ECONOMIC VALUE, AMC'S PLAN HAS THE FULL SUPPORT OF ASARCO'S ASBESTOS CREDITORS, ONE OF THE MOST IMPORTANT CREDITOR GROUPS INVOLVED IN ASARCO'S BANKRUPTCY. VENDANTA'S PLAN IS CONDITIONED UPON ITS OBTAINING THE SUPPORT OF THE ASBESTOS CREDITORS, WHICH LIMITS ITS ABILITY TO BE CONFIRMED BY THE COURT.

*This report contains certain forward-looking statements that are subject to risks and uncertainties to actual results that may be significantly different from those expressed. Many of these risks and uncertainties are related to risk factors that Grupo Mexico can not control or estimate precisely, such as future market conditions, metal prices, behavior of other market participants and actions of government regulators, also described in detail in the annual report of the Company. Grupo Mexico does not assume any obligation to publish a review of this forward-looking information to reflect events or circumstances that occur after the date of this report.*