



GRUPO MEXICO RECEIVES FAVORABLE FINAL DECISION ON THE FERROSUR MERGER

Grupo México, S.A.B. de C.V. (GMEXICO) March 28, 2011. GMéxico announces to its shareholders that this past Friday, March 25, the First Collegiate Court on Administrative Matters in Mexico City found to dismiss the appeal brought by the Federal Competition Bureau (CFC) against the decision of the Federal Court of Justice on Tax and Administrative Matters (TFJFA) in favor of GMéxico, ruling that approved the merger of Ferrosur S.A. de C.V. (Ferrosur) with ITM.

Consequently the acquisition of Ferrosur by ITM is understood as approved and final as no further recourse may be admitted against the TFJFA decision.

This report contains certain forward-looking statements that are subject to risks and uncertainties to actual results that may be significantly different from those expressed. Many of these risks and uncertainties are related to risk factors that Grupo Mexico can not control or estimate precisely, such as future market conditions, metal prices, behavior of other market participants and actions of government regulators, also described in detail in the annual report of the Company. Grupo Mexico does not assume any obligation to publish a review of this forward-looking information to reflect events or circumstances that occur after the date of this report.