



SUBSIDIARY SOUTHERN COPPER CORPORATION ISSUES A US\$1.5 BILLION BOND AT 10 AND 30 YEAR MATURITY

GRUPO MÉXICO ANNOUNCES ITS SUBSIDIARY SOUTHERN COPPER CORPORATION "SCC" (NYSE AND BVL: SCCO) ISSUED YESTERDAY A US\$1.5 BILLION BOND AT 10 AND 30 YEAR MATURITY. THE OFFERING WAS DIVIDED INTO A US\$400 MILLION TRANCHE AT A RATE OF 5.375% MATURING 2020 AND A US\$1.1 BILLION TRANCHE AT A RATE OF 6.750% MATURING 2040.

THESE ADDITIONAL RESOURCES WILL PROVIDE SIGNIFICANT LIQUIDITY FOR THE COMPANY TO ENSURE AND ACCELERATE ITS GROWTH PLAN AND TO ALSO STRENGTHEN ITS POSITION AS A WORLD LEADER IN LOW COST COPPER PRODUCTION. SCC BELIEVES MOODY'S RECENT UPGRADE IN THE COMPANY'S CREDIT RATING FROM BAA3 TO BAA2, CONFIRMS THE FINANCIAL STRENGTH, STABILITY, AND LEADING POSITION OF THE COMPANY.

AFTER ANALYZING THE BEST TIME TO ACCESS THE INTERNATIONAL FINANCIAL MARKETS, THE COMPANY TOOK ADVANTAGE OF THE COSTS FOR LONG-TERM ISSUES BEING AT A HISTORIC LOW, AS REFLECTED IN THE INTEREST RATES.

THE DEMAND FOR THIS NEW BOND WAS EXTREMELY STRONG, WITH ORDERS OF CLOSE TO US\$9.0 BILLION, WITH EQUAL INTEREST BETWEEN THE MATURITIES AT 10 AND 30 YEARS. FOLLOWING THE ANNOUNCEMENT OF THE OFFERING AND DURING THE ROADSHOW, THE COMPANY GAINED AN IMPORTANT UNDERSTANDING OF THE SECONDARY MARKET LEVELS FOR PREVIOUS SCC BONDS, ALLOWING THE COMPANY TO REPOSITION ITSELF ON THE DEBT MARKETS, ISSUING THE NEW BONDS AT A HISTORIC LOW FOR SCC.

SCC IS ONE OF THE LARGEST INTEGRATED COPPER PRODUCERS WITH THE LARGEST COPPER RESERVES IN THE WORLD. SCC IS LISTED ON THE NYSE AND THE LIMA STOCK EXCHANGE. GRUPO MEXICO, A COMPANY LISTED ON THE MEXICAN STOCK EXCHANGE, CONTROLS 80.0% AND THE REMAINING 20.0% IS HELD BY INTERNATIONAL INVESTORS. THE COMPANY OPERATES MINING UNITS AND METALLURGICAL FACILITIES IN MEXICO AND PERU AND CONDUCTS EXPLORATION ACTIVITIES IN MEXICO, PERU, AND CHILE.

This report contains certain forward-looking statements that are subject to risks and uncertainties to actual results that may be significantly different from those expressed. Many of these risks and uncertainties are related to risk factors that Grupo Mexico can not control or estimate precisely, such as future market conditions, metal prices, behavior of other market participants and actions of government regulators, also described in detail in the annual report of the Company. Grupo Mexico does not assume any obligation to publish a review of this forward-looking information to reflect events or circumstances that occur after the date of this report.